

**Date: 30<sup>th</sup> April, 2025**

**REF: WIML/BSE/PR/APRIL-2025**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**BSE Scrip Code: 538970**

**Scrip ID: WARDINMOBI**

**Sub: Press Release of Wardwizard Innovations & Mobility Limited.**

We hereby enclose a Press Release for "**Wardwizard Innovations & Mobility Limited Reports Consolidated EBITDA Growth of 62% YoY in Q4FY25**".

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,**

**DEEPAKKUMAR MINESHKUMAR DOSHI**  
**CHIEF FINANCIAL OFFICER**

## **Press Release**

# **Wardwizard Innovations & Mobility Limited Reports Consolidated EBITDA Growth of 62% YoY in Q4FY25**

*Q4FY25 Total Revenue at ₹10,907 lakhs, EBITDA at ₹1,951 lakhs, PAT at ₹645 lakhs*

**Vadodara, April 30, 2025:** Wardwizard Innovations & Mobility Limited, one of the leading manufacturers of electric vehicles under the brands 'Joy e-bike' and 'Joy e-rik', today announced its financial results for FY' 2024-2025 (April'24- March'25) and Q4 of FY'25 (Jan-March 2025).

## **Standalone Q4FY'25 & FY25 Key Financials at a Glance**

(Amount in Lakhs)

Particulars (₹ Lakhs)	Q4 FY25	Q4 FY24	YoY %	FY' 25	FY' 24	YoY %
Total Revenues	10902.95	12804.93	-14.85%	30241.10	31713.43	-4.64%
EBITDA	1887.76	1038.73	81.74%	3736.43	3252.09	14.89%
EBITDA Margin (%)	17.31%	8.11%	920 bps	12.36%	10.24%	212 bps
PAT	649.47	427.89	51.78%	679.07	1415.16	-52.01%
PAT Margin (%)	5.96%	3.34%	262 bps	2.25%	4.46%	-221 bps
EPS (₹ Per Share)	0.25	0.16	56.25%	0.26	0.54	-51.85%

## **Consolidated Q4FY' 25 & FY25 Key Financials at a Glance**

(Amount in Lakhs)

Particulars (₹ Lakhs)	Q4 FY25	Q4 FY24	YoY %	FY' 25	FY' 24	YoY %
Total Revenues	10907.18	12811.44	-14.86%	30494.22	32141.97	-5.13%
EBITDA	1882.92	1008.23	86.76%	3693.07	3180.44	13.88%
EBITDA Margin (%)	17.26%	7.87%	939 bps	12.11%	9.89%	222 bps
PAT	644.63	397.40	62.21%	635.71	1343.51	-52.68%
PAT Margin (%)	5.91%	3.10%	281 bps	2.08%	4.18%	-210 bps
EPS (₹ Per Share)	0.25	0.16	56.25%	0.24	0.52	-53.85%

**Commenting on the performance of Q4FY'25, Mr Yatin Sanjay Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited. said, “We closed FY25 on a strong note, with Q4 EBITDA growing 86.76% YoY and margins expanding by 939 bps, alongside a 62% rise in PAT and a 281 bps improvement in PAT margin. While annual revenues saw a slight decline, EBITDA rose 14% YoY. During the year, we expanded our electric fleet with over 400 two-wheelers deployed in Kolkata, Pune, and Ahmedabad, and launched L5 passenger e-rickshaws in Maharashtra. Partnerships with SpeedForceEV, AmpVolts, and Cabey's are helping scale mobility and charging solutions across key markets.**

*We remain focused on enhancing accessibility and scale. Price reductions across key models, a growing charging network, and progress on the \$1.29 billion EV partnership in the Philippines are driving momentum. Amid a challenging industry backdrop, our profitable performance, sustained for five consecutive years, sets us apart and reinforces the strength of our strategy. With continued innovation and targeted execution, we are building a stronger foundation for long-term growth”*

#### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Limited is one of India’s leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

#### **Contact details:**

<u><i>For Investor Queries</i></u>	<u><i>For Media Queries</i></u>
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