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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 538970

Scrip ID: WARDINMOBI

Sub: Press Release of Wardwizard Innovations & Mobility Limited.

We hereby enclose a Press Release for **“Wardwizard Innovations & Mobility Limited Brings Festive Spirit with New Vibrant Red Color Variants for Electric Two-Wheelers This Diwali”**.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR MINESHKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Press Release

Wardwizard Innovations & Mobility Limited Brings Festive Spirit with New Vibrant Red Color Variants for Electric Two-Wheelers This Diwali

Launches Stylish New Red Variants of Popular Gen Next Nanu + and Gen Next Models

Vadodara, 30 October 2024: Wardwizard Innovations and Mobility Limited, one of the leading manufacturers of electric vehicles under the brands 'Joy e-bike' and 'Joy e-rik', today introduced an all-new red color variants of its popular product, Gen Next Nanu + in the high-speed segment and Gen Next in the low-speed segment. These stylish new additions aim to capture the festive spirit, providing an exciting new option for customers looking to make a bold statement on the road with eco-friendly mobility choices that offer both performance and personality.

As part of the festive celebration, Wardwizard's offering of its popular e-scooters in the new red color embodies elegance, energy and a touch of sophistication. These new color variants are available at all authorized dealerships and distributors across India, making it easier for consumers to choose an electric ride that not only matches their lifestyle but also the vibrant energy of the season.

Speaking about the launch, Mr. Yatin Gupte, Chairman and Managing Director, Wardwizard Innovations & Mobility Limited said, *"We are elated to introduce this new vibrant red color for our Gen Next Nanu + and Gen Next models that perfectly capture the essence of this festive season. We are dedicated to elevating customer experience and help make this festive season memorable with innovative and affordable eco-friendly mobility solutions."*

PRICE AND COLOR OPTIONS

Model	Price (in Rs.)	Color Options
Gen Next Nanu+ (High-Speed)	Rs. 88,000/- (ex-showroom, including GST)*	• Red (New Arrival)
Gen Next (Low- Speed)	Rs. 75,000/- (ex-showroom, including GST) *	• Red (New Arrival)

* All the prices shown here are before state subsidies. RTO, Insurance and all other charges would be extra.

Key features: Gen Next Nano	Key features: Gen Next Nano +
<ul style="list-style-type: none"> • Battery Specifications: 60V 31Ah Nmc • Motor Type: DC Brushless Hub Motor (BLDC) • Drive Motor: 250 Watts • Top Speed: 25 Kmph* • Range Travelled Per Full Charge : 90-100Kms* • Max Load: 140Kg • Kerb Weight: 70Kg • Wheelbase: 1350 Mm • Ground Clearance: 180 Mm • Braking Type : Hydraulic Disc Brake • Front Side & Rear Side: Disc • Speedometer : Yes • Display : LCD Display • USB Charging For Mobile Phone : Available • Price: 75000/- including GST 	<ul style="list-style-type: none"> • Battery Specifications : 60V 36.4Ah • Motor Type : DC Brushless Hub Motor (BLDC) • Drive Motor : 1500 Watts • Top Speed : 55 Kmph* • Range Travelled Per Full Charge : 88 Km* in Eco Mode • Max Load : 150 Kg • Kerb Weight: 85Kg • Wheelbase : 1350 Mm • Ground Clearance : 180 Mm • Braking Type : Hydraulic Disc Brake • Front Side & Rear Side :Disc • Speedometer : Digital • Display : 4.3" Full Colour Tft • USB Charging For Mobile Phone : Available • Price: 88,000/- including GST

The surge in EV adoption is a testament to the growing awareness of both the environmental imperatives and the economic opportunities that electrification brings. Wardwizard Innovations & Mobility Limited is actively promoting localization and the ‘Make-in-India’ initiative, leveraging Indian ingenuity by both designing and manufacturing in India. The production of the scooters takes place at the company’s state-of-the-art manufacturing facility in Vadodara, Gujarat.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India’s leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

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