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Date: 30th November, 2023

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for “Wardwizard Innovations & Mobility Ltd. (WIML) and Triton EV (TEV) Forge Strategic Partnership for Electric Vehicle Manufacturing.”

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited,

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Press Release

Wardwizard Innovations & Mobility Ltd. (WIML) and Triton EV (TEV) Forge Strategic Partnership for Electric Vehicle Manufacturing

Vadodara, November 30, 2023: Wardwizard Innovations & Mobility Ltd., a leading manufacturer of electric vehicles under the 'Joy e-bike' brand in India, signed a Memorandum of Understanding (MOU) with Triton EV, a distinguished U.S.-based electric vehicle manufacturer. This strategic collaboration spans five years and aims to revolutionize the electric vehicle landscape in both India and the UAE.

The MOU signing, a monumental event, took place at the Wardwizard Head Office in Vadodara. **Mr. Himanshu Patel**, Founder of Triton EV, and **Mr. Yatin Sanjay Gupte**, Chairman and Managing Director of Wardwizard Innovations & Mobility Limited, inked this transformative agreement.

Under this strategic alliance, Triton EV has selected WIML as its manufacturing partner for Battery Operated trucks in India and UAE. Furthermore, WIML will expand its manufacturing capabilities to produce Two-wheelers and Three-wheelers for Triton EV. The collaboration emphasizes a shared commitment to fostering the growth of the electric vehicle industry and aligning with the government's vision of enhancing green mobility.

Triton EV's commitment includes the Transfer of Technology for hydrogen battery packs used in two and three-wheelers, coupled with vital technology assistance for setting up production lines and expansion in India.

A unique aspect of this collaboration is the agreement to share respective vendors and suppliers, ensuring a seamless and efficient business operation. Additionally, WIML will play a pivotal role in vendor development for both parties, ensuring a robust and interconnected supply chain.

WIML, in line with its dedication to environmental sustainability, plans to commence the manufacturing of hydrogen battery-operated Trucks, two-wheelers, and three-wheelers in India in coming days in partnership with Triton EV. This ambitious endeavour aligns with the shared vision of both companies to drive innovation and environmental responsibility in the electric vehicle space.

Mr. Yatin Sanjay Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Ltd., expressed, *"In line with our commitment to grow sustainable mobility and encourage the use of electric vehicles, we are delighted to partner with Triton EV (TEV), one of the leading EV manufacturers in the United States of America. Under the partnership, we are poised to combine our manufacturing expertise with Triton's cutting-edge technology, redefining the electric vehicle landscape in the market. WardWizard shall support TEV in manufacturing electric trucks, two & three-wheelers for the India and UAE market from its state-of-the-art facility in Vadodara. We are confident that this association will boost the 'Make-in-India' initiative and pave the way for advanced products."*

Mr. Himanshu Patel, Founder, Triton EV, stated, *“This Memorandum of Understanding (MoU) marks a significant milestone in our expansion plan as we enter new markets. India is leading from the front in Evolution, and we are delighted to partner with Wardwizard, which comes with a skilled workforce and one of the best manufacturing capabilities. This association will not only help strengthen our presence across the Indian and UAE markets but will also support the EV industry's growth with advanced products and cutting-edge technology.”*

The signing of this MOU signifies a substantial leap toward realizing the potential of green mobility solutions in India and the UAE. WIML and Triton EV are poised to contribute significantly to the transformative shift towards electric vehicles, further bolstering the nation's commitment to sustainable transportation.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Ltd. is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

About Triton EV

The Triton Electric Vehicle represents a paradigm shift in sustainable transportation, combining cutting-edge technology with an unwavering commitment to environmental stewardship. With its exceptional range, sustainable materials, and innovative battery and H2 fuel cell technologies, TEV is at the forefront of the electric vehicle revolution. By pushing the boundaries of what is possible in the realm of sustainable transportation, TEV is not only revolutionizing the automotive industry but also inspiring a more sustainable future for generations to come. As we continue to grapple with the imperative to combat climate change, the TEV stands as a beacon of hope and a testament to the potential for sustainable innovation in the automotive sector.

The R&D of TEV is continuously putting efforts to bring out sustainable products for all transportation segments in future including 2-Wheeler, 3-Wheelers, Commercial and defence grade solutions.

Contact details:

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