

Date: 13th February, 2024 REF: WIML/BSE/PR/FEBRUARY-2024

To, Corporate Relations Department BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for "Wardwizard Innovations Dispatches 3,225 Units of Electric Two-Wheelers in January 2024".

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

Deepakkumar Doshi Chief Financial Officer





Wardwizard Innovations Dispatches 3,225 Units of Electric Two-Wheelers in January 2024

Vadodara, 13th **February 2024**: Wardwizard Innovations & Mobility Limited, a premier electric vehicle manufacturer known for its 'Joy e-bike' brand, has reported impressive growth in January 2024. With a 146% increase in sales compared to the previous year, the company dispatched 3,225 units of its electric two-wheelers, significantly up from 1,310 units in January 2024.

Speaking on the sales performance and deliveries, Mr. Yatin Gupte, Chairman & Managing Director, Wardwizard Innovations & Mobility Limited, said, "January 2024 has been an exhilarating start for us at Wardwizard Innovations & Mobility Limited. With a surge of enthusiasm from our customers, we've witnessed a phenomenal 146% growth in sales compared to last year. This remarkable achievement underscores our relentless pursuit of excellence and commitment to revolutionizing the electric vehicle landscape. EVs are transcending from being optional to becoming an essential need of the hour. As we continue to innovate and empower communities with our 'Joy e-bike' brand, we're driven by the shared vision of a greener, more sustainable future in mobility."

In addition to the impressive sales figures, Wardwizard Innovations & Mobility Limited showcased its commitment to innovation at the recently concluded Bharat Mobility Global Expo 2024. At the expo, the company unveiled the concept of its first hydrogen-powered electric two-wheeler and showcased its current product line-up, including high and low-speed models and the electric three-wheeler under the brand name 'Joy e-rik.'

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

For Investor Queries

Mr. Deepak Doshi: (+91) 7779043241

Wardwizard Innovations & Mobility
Limited

Email: cfo@wardwizard.in

For Media Queries

Mr. Amit Jha: (+91) 85888 02820

Email: Wardwizard@adfactorspr.com