

Date: 14TH NOVEMBER, 2025

Ref: WIML/BSE/REG-30 /NOVEMBER/2025

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 538970
Scrip ID: WARDINMOBI

Sub: Proposal for establishment of joint venture (JV) and approval of Overseas Direct Investment (ODI) – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Wardwizard Innovations & Mobility Limited (“Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that in accordance with the powers conferred by the Board of Directors of Wardwizard Innovation & Mobility Limited (“**the Company**”), the Board of Directors, at its meeting held today i.e. 14th November, 2025, has approved the Proposal for establishment of joint venture (JV) and approval of Overseas Direct Investment (ODI) under the provisions of all the relevant laws applicable.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024, are given in **Annexure A**.

The meeting of the Board of Directors commenced at 16.30 (IST) and concluded at 18:00 (IST).

The above information shall also be made available on the Company's website at www.wardwizard.in

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

JAYA ASHOK BHARDWAJ
COMPANY SECRETARY AND COMPLIANCE OFFICER
Encl: as above

Annexure-A

Required disclosures in respect of establishment of joint venture (JV) and approval of Overseas Direct Investment (ODI), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	
a)	Name(s) of parties with whom the agreement is entered.	Royal Highness Abdulaziz Bin Turki Bin Talal Abdulaziz Al Saud
b)	Purpose of entering into the agreement.	Establishment of an Electric Vehicle (EV) Assembly plant and a state-of-the-art EV Battery manufacturing facility in the Kingdom of Saudi Arabia, serving both domestic and international markets.
c)	Shareholding, if any, in the entity with whom the agreement is executed	Formation of Joint Venture where Royal Highness Abdulaziz Bin Turki Bin Talal Abdulaziz Al Saud shall hold 51% equity and Wardwizard Innovations & Mobility Limited shall hold 49% equity stake.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
i)	In case of termination or amendment of agreement, disclosure of additional details: (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; and (d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar (West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

Corporate Office: Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

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