

Ref: WIML/BSE/SD/SEPT/Q2-2023-24

Date: 07th November, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 538970
Script ID: WARDINMOBI

Sub: Statement of Deviation(s) and/or Variation(s) raised through Rights Issue of Wardwizard Innovations & Mobility Limited (“the Company”) for the Second Quarter and Half year ended 30th September, 2023

Listing Regulation: Regulation 32(1) and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

We are enclosing herewith the “Nil Status” Statement of Deviation or Variation for the Second quarter and Half year ended September 30, 2023 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, duly reviewed by the Audit Committee and approved by Board of Directors of the Company at its Meeting held on **Tuesday, 07th November, 2023.**

Further we hereby confirm that there is no deviation or Variation in the utilization of proceeds of Rights Issue of Equity Shares from the objects as stated in Letter of offer dated 18th January, 2022.

Kindly take the same on record.

Thanking You,
For Wardwizard Innovations & Mobility Limited,

Deepakkumar Mineshkumar Doshi
Chief Financial Officer

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD INNOVATIONS & MOBILITY LIMITED					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	12.12.2022 - Date of Allotment 31.03.2023 - Date of Allotment					
Amount Raised	10,21,56,871/- 12.12.2022 7,46,47,728/- 31.03.2023					
Report filed for Quarter ended	30th September 2023					
Monitoring Agency	Notapplicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	For working capital purposes & General corporate purposes.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NIL						
Note:						
1. The Company utilized the proceeds which was raised through issue of shares by way of Rights Issue. During this quarter, the Company has not raised funds through Rights Issue, Preferential Issue and QIP so Nil statement has been submitted as on reporting date i.e 07th November, 2023.						
2. The Board of Directors in its Meeting held on 23 rd September, 2023 abolished Rights Issue Committee.						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Deepakkumar Doshi Chief Financial Officer						