



Innovations & Mobility Limited  
An ISO 9001: 2015 Company

Ref: WIML/BSE/SD/MARCH/Q4-2022-23

Date: 08<sup>th</sup> May, 2023

To,  
Department of Corporate Services,  
BSE Ltd.,  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 4000 001

Scrip Code: 538970  
Script ID: WARDINMOBI

**Sub: Statement of Deviation(s) and/or Variation(s) raised through Rights Issue of Wardwizard Innovations & Mobility Limited (“the Company”)**

**Listing Regulation: Regulation 32 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.” and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of funds raised through Rights Issue for the Fourth Quarter and year ended 31<sup>st</sup> March, 2023, further we hereby confirm that :

- a. there was no deviation in the utilization of proceeds of Rights Issue of Equity Shares from the objects as stated in Letter of offer dated 18th January, 2022
- b. there was no Variation in the utilization of proceeds of Rights Issue of Equity Shares from the objects as stated in Letter of offer dated 18th January, 2022

Kindly take the same on record.

Thanking You,  
**For Wardwizard Innovations & Mobility Limited**

**Jaya Ashok Bhardwaj**  
**Company Secretary and Compliance Officer**

CIN No.- L35100MH1982PLC264042

**Registered Office Address** - Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080 Maharashtra India

**Corporate Office** - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

**Email id** - compliance@wardwizard.in | **Website** - www.wardwizard.in | **Compliance No.** - +91 9727755083 | **HQ Number:** 02668352000

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD INNOVATIONS & MOBILITY LIMITED					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	12.12.2022 - Date of Allotment 31.03.2023 - Date of Allotment					
Amount Raised	10,21,56,871/- 12.12.2022 7,46,47,728/- 31.03.2023					
Report filed for Quarter ended	31 <sup>st</sup> March 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	For working capital purposes & General corporate purposes.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per object of working capital purposes & General corporate purposes.	NA	17,68,04,599/-	NA	10,18,33,217/-	NA	NIL
<b>Note:</b> <ol style="list-style-type: none"> <li>The Company has received amount of Rs. 10,21,56,871/- out of which Rs. 3,23,654/- is still lying in our collection account.</li> <li>The Company has approved the conversion and allotment of 18,20,269 partly paid-up equity shares of Re. 0.50/- into fully paid-up equity shares of face value Re. 1/- each and received the consideration of Rs. 7,46,47,728/- and the same is still lying in the Company's Separate Account as on 31<sup>st</sup> March, 2023.</li> </ol>						
<b>Deviation or variation could mean:</b> <ol style="list-style-type: none"> <li>Deviation in the objects or purposes for which the funds have been raised or</li> <li>Deviation in the amount of funds actually utilized as against what was originally disclosed or</li> <li>Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</li> </ol>						
<b>Deepakkumar Doshi</b> Chief Financial officer						