



**ward  
wizard**

Innovations & Mobility Limited  
An ISO 9001 : 2015 Company

Ref: WIML/BSE/SD/AUGUST-2022

**Date: 01<sup>st</sup> August, 2022**

**To**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

**Scrip Code: 538970**

**Ref: - Wardwizard Innovations & Mobility Limited.**

**Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (LODR) Regulation, 2015, as amended, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of fund raised through Right Issue for the Quarter ended on 30th June, 2022.

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
**For Wardwizard Innovations & Mobility Limited**

**Jaya Ashok Bhardwaj**  
**Company Secretary and Compliance Officer**



CIN No.- L35100MH1982PLC264042

**Registered Office Address** - 401, Floor- 4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai - 400001 (Maharashtra), India

**Corporate Office** - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

**Email id** - compliance@wardwizard.in | **Website** - www.wardwizard.in | **Compliance No.** - +91 9727755083 | **HQ Number** : 02668352000


## STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Wardwizard Innovations & Mobility Limited					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	15.03.2022 – Date of Allotment					
Amount Raised	23,24,82,423/-					
Report filed for Quarter ended	30 <sup>th</sup> June, 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	For working capital purposes & General corporate Purposes.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per object of working capital purposes & General corporate purposes.	NA	₹ 23,24,82,423/-	NA	₹ 15,96,11,730/-	NA	NO

Note: The Proceeds of Rights issue have been received on 28<sup>th</sup> March, 2022 and the Company utilized the funds of ₹ 7,28,70,693/- on 31<sup>st</sup> March, 2022 and the balance amount of Rs. 15,96,11,730/- utilized during the 1<sup>st</sup> quarter of F.Y 2022-23 as per object of the Rights Issue.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

  
Sneha Shouche  
Chief Financial Officer



