



Innovations & Mobility Limited
An ISO 9001: 2015 Company

Ref: WIML/BSE/SD/OCTOBER/2022

Date: 21st October, 2022

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 538970
Script ID: WARDINMOBI

Sub: Nil Statement of Deviation(s) and/or Variation(s) raised through Rights Issue of Wardwizard Innovations and Mobility Limited (“the Company”)

Listing Regulation: Regulation 32 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.” and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue from the objects been stated in the Letter of Offer dated 18th January, 2022. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

Kindly take the same on record.

Thanking You,
For Wardwizard Innovations & Mobility Limited

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer

CIN No.- L35100MH1982PLC264042

Registered Office Address - Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080 Maharashtra India
Corporate Office - Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara Gujarat - 390019, India

Email id - compliance@wardwizard.in | **Website** - www.wardwizard.in | **Compliance No.** - +91 9727755083 | **HQ Number:** 02668352000

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD INNOVATIONS & MOBILITY LIMITED					
Mode of Fund Raising	Rights Issues					
Date of Raising Funds	15.03.2022 – Date of Allotment					
Amount Raised	23,24,82,423/-					
Report filed for Quarter ended	30 th September 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	For working capital purposes & General corporate purposes.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per object of working capital purposes & General corporate purposes.	NA	23,24,82,423/-	NA	23,24,82,423/-	NA	NO DEVIATION
<p>Note: The amount has been received on 28th March 2022 and the fund utilized on 31st March 2022 is Rs.7, 28,70,693/- is and balance amount of Rs. 15,96,11,730 utilized during quarter ended June 2022.</p> <p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> <p>Deepakkumar Doshi Chief Financial Officer</p>						