

Date: 07th November, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 538970
Script ID: WARDINMOBI

Sub: Submission of Unaudited Financial Results (Consolidated & Standalone) of the Company for the Second Quarter and Half year ended 30th September, 2023

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e **Tuesday, 07th November, 2023** has considered and approved the Unaudited Financial Results (Consolidated & Standalone) of the Company for Second Quarter and Half year ended 30th September, 2023.

In this connection, we are enclosing herewith the following documents:

- (a) Copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company including Cash Flow Statement for the Second quarter and half year ended September 30, 2023.
- (b) Copy of the Limited Review Reports of the Statutory Auditors for the Company.

The same is also available on the Company's website at www.wardwizard.in

The Board meeting commenced at 01:30 P.M. & concluded at 02:40 P.M.

Kindly take the same on record.

Thanking You,
For Wardwizard Innovations & Mobility Limited

Deepakkumar Mineshkumar Doshi
Chief Financial Officer



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

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2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

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SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
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Limited Review Report on the Unaudited Standalone Financial Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED for quarter and half year ended September 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors
WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September 2023 and half year ended 30th September 2023

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** for the quarter ended 30th September 2023 and half year ended 30th September 2023 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

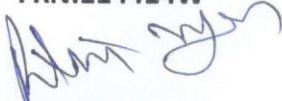
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily

to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W



RUTVIJ VYAS
(Partner)

M.NO. 109191

UDIN: 23109191BGRJAN4693

Date: 07/ 11/2023

Place: Vadodara



Unaudited Standalone Statement of Financial Results for the Second Quarter and Half year ended 30th September, 2023

Amount in Lakhs

	Particulars	Three Months period ended			Half Year ended		Year ended
		30th September, 2023 Unaudited	30th June, 2023 Unaudited	30th September, 2022 Unaudited	30th September, 2023 Unaudited	30th September, 2022 Unaudited	31st March, 2023 Audited
I	Revenue from operations	4510.99	3786.92	6388.61	8297.90	11855.10	23892.60
II	Other Income	2.34	2.40	8.73	4.74	14.83	36.27
III	Total Income (I+II)	4513.33	3789.31	6397.34	8302.64	11869.93	23928.87
IV	Expenses						
	Cost of materials consumed	3787.93	3677.64	5472.43	7465.57	10161.70	19331.18
	Purchases of stock-in-trade	0.00	0.00	13.18	0.00	13.18	13.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(674.36)	(1,054.82)	(151.90)	(1,729.18)	(183.02)	(142.75)
	Employee benefits expense	294.32	242.03	210.74	536.34	402.09	843.76
	Finance costs	93.57	80.50	17.26	174.06	17.26	76.68
	Depreciation and amortization expense	164.60	154.53	104.65	319.13	190.98	494.94
	Other expenses	519.93	446.82	393.30	966.75	651.75	1926.73
	Total expenses (IV)	4185.99	3546.70	6059.66	7732.69	11253.94	22543.72
V	Profit/(loss) before exceptional items and extraordinary items and tax (III- IV)	327.34	242.61	337.68	569.95	615.98	1385.15
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items/Prior Period Items and tax (V-VI)	327.34	242.61	337.68	569.95	615.98	1385.15
VIII	Extraordinary items/Prior Period Items						
IX	Profit before tax (VII + VIII)	327.34	242.61	337.68	569.95	615.98	1385.15
x	Tax expense:						
	(1) Current tax	91.07	67.49	87.41	158.56	159.77	455.90
	(2) Deferred tax	(5.46)	0.00	0.00	(5.46)	0.00	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	241.74	175.12	250.27	416.85	456.21	944.21
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/(loss) for the period (XI+XIV)	241.74	175.12	250.27	416.86	456.21	944.21
	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	4.59	(2.26)	12.30	2.33	12.30	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	1.28	0.63	3.58	0.65	3.58	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Other Comprehensive Income/(loss)	3.31	(1.63)	8.72	1.68	8.72	2.43
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (XV +XVI)	245.05	173.49	258.99	418.54	464.93	946.64
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each)	2606.94	2606.94	2620.52	2606.94	2620.52	2606.94
XVIII	Earnings per equity share (for continuing operation):-In Rupees						
	(1) Basic	0.09	0.07	0.10	0.16	0.18	0.36
	(2) Diluted	0.09	0.07	0.10	0.16	0.18	0.36
XIX	Earnings per equity share (for discontinued operation):-In Rupees						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share(for discontinued & continuing operations)-In Rupees						
	(1) Basic	0.09	0.07	0.10	0.16	0.18	0.36
	(2) Diluted	0.09	0.07	0.10	0.16	0.18	0.36

Notes:



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1	The Statement of Unaudited Standalone Financial Results for the Second Quarter and Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2023
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
5	There are no Investor complaints received/pending as on September 30, 2023
6	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
7	The above Financial results are also available on the company's website http://www.wardwizard.in and BSE Limited 's website.

Place: Vadodara
Date: 07th November, 2023



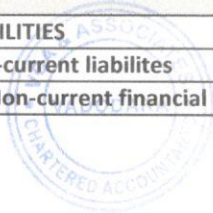
FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVDP3650D



Unaudited Standalone Statement of Assets and Liabilities as on 30th September, 2023		
Assets and Liabilities	Amount in Lakhs	
	As at 30th September, 2023	As at 31st March, 2023
Particulars	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4757.26	4772.24
(b) Capital work-in -progress	3.23	3.23
(c) Goodwill	0.00	0.00
(d) other Intangible assets	620.57	533.82
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	13.94	13.94
(g) Non- current Financial Assets	0.00	0.00
(i) Non-current Investments	0.00	0.00
(ii) Non-current Trade receivables	0.00	0.00
(iii) Non-current Loans	51.16	0.00
(iv) Other Non-current financial assests	20.09	103.52
Total non-current financial assets	5466.25	5426.75
(h) Defferred tax assets (net)	50.49	45.03
(i) Other non-current assets	3949.56	2885.03
Total non-current assets	9466.29	8356.80
Current Assets		
(a) Inventories	10154.58	6879.38
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	1666.75	1616.37
(iii) Cash and cash equivalent	2.16	2.55
(iv) Bank Balance other than cash and cash equivalents	1633.05	1101.87
(v) Current Loans & Advances	2092.48	2143.84
(vi) Other current financial assets	43.74	13.65
Total current financial assets	15592.76	11757.67
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	2807.93	2249.30
Total Current assets	18400.69	14006.97
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
Total Assets	27866.98	22363.78
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	2606.94	2606.94
(b) Other equity	6611.91	6272.93
Total Equity attributable to owner of parent	9218.85	8879.87
(c) Non controlling interest	0.00	0.00
Total Equity	9218.85	8879.87
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		



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(i) Borrowings	432.19	1200.26
(ii) Lease Liability	152.16	233.30
(iii) Other non-current financial liabilities	0.00	0.00
Total non-current liabilities	584.36	1433.56
(b) Provisions	39.08	30.14
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	623.44	1463.70
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	4231.69	0.00
(ii) Lease Liability	56.61	
(iii) Trade paybles	4825.89	4578.42
(iv) Other current financial liabilities	74.80	1.80
Total current financial liabilities	9189.00	4580.22
(b) Other current liabilities	8341.64	7063.58
(c) Provisions	394.39	322.78
(e) Current tax liabilities (Net)	99.67	53.63
(f) Deferred government grants		
Total current liabilities	18024.69	12020.21
Liabilities directly associated with assets in disposal group classed as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	18648.13	13483.91
Total Equity and Liabilities	27866.98	22363.78

Place: Vadodara

Date: 07th November, 2023



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai
Maharashtra- 400028, India.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Unaudited Standalone Statement of Cash flow Statement for the Second Quarter and Half year ended 30th September, 2023

Particulars	Amount in Lakhs		
	Half Year ended		Year Ended
	30th September, 2023	30th September, 2022	31st March, 2023
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax and exceptional items	569.95	615.97	1,385.15
Non-cash adjustment to reconcile Profit before tax to net cash flow:			
Depreciation and amortization expense	319.13	190.98	494.94
FCTR	-	-	-
Interest & Dividend received	(2.29)	(0.58)	(3.84)
Profit on sale of Fixed Assets	-	(0.03)	(20.51)
Other Comprehensive (Income)/Loss	-	12.30	(3.43)
Loss/ (Profit) on sale of fixed assets	-	-	-
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	886.80	818.64	1,852.31
Adjustments for:			
CASH GENERATED FROM OPERATIONS			
Inventory	(3,275.20)	(416.97)	278.53
Trade Receivable	(50.38)	(1,032.33)	(1,030.73)
Loans & Advances - Current	51.36	274.33	(634.26)
Other Current Assets	(558.63)	(229.58)	(32.82)
Other Non Current Assets	(1,064.53)	(357.03)	(1,939.91)
Trade Payables- Current	247.47	(557.28)	(2,452.99)
Other Current Liabilities	1,280.39	(333.28)	2,546.30
Other Non Current Financial Assets	32.27	(50.89)	0.95
Non-current Loans	-	-	-
Current -Provisions	71.61	4.42	188.13
Non Current -Provisions	8.94	478.12	9.29
Other financial Liabilities	73.00	2.55	1.12
Other financial Assets- Current	(30.09)	(51.64)	(12.75)
Current Tax	-	(142.50)	(182.64)
Advance Tax Paid	(115.12)	(80.00)	(380.00)
Taxes Paid (net of refunds)	-	-	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(2,442.10)	(1,673.44)	(1,789.47)
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment Inc Intangible asset	(390.90)	(704.58)	(2,249.04)
Proceeds from sale of property, plant and equipment	-	1.22	89.40
Addition in WIP	-	-	(3.23)
Profit on Sale of Fixed Asset	-	0.03	20.51
Purchase of investments	-	-	-
Investment in Subsidiary Company	-	-	(13.94)
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(390.90)	(703.33)	(2,156.30)
C.CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Dividend Received	1.89	0.58	3.84
Proceeds from long term borrowings	(849.20)	-	1,433.56
Proceeds from issue of compounding instrument	-	-	-
Proceeds from short term borrowings	4,288.30	830.10	-



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Share Application Money Refund	(0.18)	-	-
Pending Investment Realised	-	-	193.35
Dividend Paid	(77.02)	(56.66)	(56.66)
Interest paid			
Premium on issue of Shares	-	-	-
Proceeds from issue of shares	-	-	1,767.69
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	3,363.78	774.02	3,341.78
Net Increase in Cash and Cash Equivalents (A+B+C)	530.78	(1,602.75)	(603.99)
Add:Cash and Cash Equivalents at the beginning of the year	1,104.43	1,708.42	1,708.42
Cash and Cash Equivalents at the end of the year	1,635.21	105.67	1,104.43

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

Place: Vadodara

Date: 07th November, 2023



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sanjay Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India.

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Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Unaudited Standalone Segment Information for the Second Quarter and Half year ended on 30th September, 2023

Particulars	Quarter ended			Half Year ended		Amount in Lakhs
	30th September, 2023 Unaudited	30th June, 2023 Unaudited	30th September, 2023 Unaudited	30th September, 2023 Unaudited	30th September, 2023 Unaudited	31st March 2023 Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	23,878.06
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	14.54
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	36.27
Total	NA	NA	NA	NA	NA	23,928.87
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	1,458.73
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	0.89
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	2.22
Total	NA	NA	NA	NA	NA	1,461.83
Less: i) Interest**						
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax						1,385.15
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,316.29
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.59
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.90
Total						22,363.78
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,316.29
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.59
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.90
Total	NA	NA	NA	NA	NA	22,363.78

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

FOR AND ON BEHALF OF THE BOARD
FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED



YATIN SANJAY GUPTA
MANAGING DIRECTOR
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Place: Vadodara
Date: 07th November, 2023



CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Hiral Brahmhatt

BRANCH-1: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
2: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN
SCHOOL, DISTRICT COURT ROAD, DIWALIPURA,
VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person

responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information of the following subsidiary, which has been reviewed by their auditor:

Name of the Entity	Relation
Wardwizard Global PTE LTD	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the only subsidiary being foreign, included in the unaudited consolidated financial results, whose financial results have been reviewed by their auditor and certified by the management which reflect, total assets of Rs 86.65 Lakhs as at 30.9.2023 and total revenue of Rs 404.32 Lakhs for Quarter ended 30.9.2023 and Rs 404.54 Lakhs for the period from 1.04.2023 to 30.09.2023, total net profit after tax of Rs 13.15 Lakhs for Quarter ended 30.9.2023 and net loss after tax of Rs 12.70 Lakhs for the period from 1.04.2023 to 30.09.2023, total comprehensive profit of Rs 13.15 Lakhs for the quarter ended 30.9.2023 and total comprehensive loss of Rs 12.70 Lakhs for the period from 1.04.2023 to 30.09.2023 respectively, and cashflow of Rs 82.48 Lakhs for the period from 1.04.2023 to 30.09.2023 as considered in the consolidated unaudited Financial Results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs 13.15 Lakhs for Quarter ended 30.9.2023 and net loss after tax of Rs 12.70 Lakhs for the period from 1.04.2023 to 30.09.2023, total comprehensive profit of Rs 13.15 Lakhs for the quarter ended 30.9.2023 and total comprehensive loss of Rs 12.70 Lakhs for the period from 1.04.2023 to 30.09.2023 respectively, as considered in the consolidated unaudited financial results which is consolidated in the period under review and hence comparative prior periods are not entirely comparable, in respect of which have been audited by their respective independent auditors. The independent auditors' reports on the Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so

far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For VCA & ASSOCIATES
Chartered Accountants
FRN:114414W**



RUTVIJ VYAS

(Partner)

M.NO. 109191

UDIN: 23109191BGRJAO1793

Date: 07/ 11/2023

Place: Vadodara



Unaudited Consolidated Statement of Financial Results for the Second Quarter and Half year ended 30th September, 2023

Amount in Lakhs

	Particulars	Three Months period ended			Half Year ended		Year ended
		30th September, 2023 Unaudited	30th June, 2023 Unaudited	30th September, 2022 Unaudited	30th September, 2023 Unaudited	30th September, 2022 Unaudited	31st March, 2023 Audited
I	Revenue from operations	4915.01	3786.92	NA	8701.93	NA	23892.60
II	Other Income	1.45	1.33	NA	2.79	NA	35.63
III	Total Income (I+II)	4916.47	3788.25	NA	8704.72	NA	23928.23
IV	Expenses						
	Cost of materials consumed	4151.69	3677.64	NA	7829.33	NA	19332.36
	Purchases of stock-in-trade	0.00	0.00	NA	0.00	NA	13.18
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(674.36)	(1,054.82)	NA	(1,729.18)	NA	(142.75)
	Employee benefits expense	319.04	266.89	NA	585.92	NA	896.01
	Finance costs	93.57	80.50	NA	174.06	NA	76.68
	Depreciation and amortization expense	164.60	154.53	NA	319.13	NA	494.94
	Other expenses	521.44	446.85	NA	968.29	NA	1931.73
	Total expenses (IV)	4575.97	3571.59	NA	8147.56	NA	22602.14
V	Profit/(loss) before exceptional items and extraordinary items and tax (III- IV)	340.49	216.66	NA	557.15	NA	1326.09
VI	Exceptional Items	0.00	0.00	NA	0.00	NA	0.00
VII	Profit/(loss) before extraordinary items/Prior Period Items and tax (V-VI)	340.49	216.66	NA	557.15	NA	1326.09
VIII	Extraordinary items/Prior Period Items	0.00	0.00	NA	0.00	NA	0.00
IX	Profit before tax (VII + VIII)	340.49	216.66	NA	557.15	NA	1326.09
X	Tax expense:			NA		NA	
	(1) Current tax	91.07	60.28	NA	151.35	NA	455.90
	(2) Deferred tax	(5.46)	0	NA	(5.46)	NA	(14.96)
XI	Profit (Loss) for the period from continuing operations (IX-X)	254.89	156.38	NA	411.26	NA	885.15
XII	Profit/(loss) from discontinued operations	0.00	0.00	NA	0	NA	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	NA	0	NA	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0	0	NA	0	NA	0.00
XV	Profit/(loss) for the period (XI+XIV)	254.89	156.39	NA	411.28	NA	885.15
XVI	Other Comprehensive Income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	4.59	(2.26)	NA	2.33	NA	3.43
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	1.28	0.63	NA	0.65	NA	1.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	NA	0.00	NA	0.00
	(ii) Income tax (expense)/credit relating to items that will be reclassified to profit or loss	0.00	0.00	NA	0.00	NA	0.00
XVI	Total Other Comprehensive Income/(loss)	3.31	(1.63)	NA	1.68	NA	2.43
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (XV +XVI)	258.20	154.76	NA	412.96	NA	887.58
	Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 1/- each)	2606.94	2606.94	NA	2606.94	NA	2606.94
XVIII	Earnings per equity share (for continuing operation): In Rupees						
	(1) Basic	0.10	0.06	NA	0.16	NA	0.34
	(2) Diluted	0.10	0.06	NA	0.16	NA	0.34
XIX	Earnings per equity share (for discontinued operation): -In Rupees						
	(1) Basic	0.00	0	NA	0	NA	0.00
	(2) Diluted	0.00	0	NA	0	NA	0.00
XX	Earnings per equity share (for discontinued & continuing operations)-In Rupees						
	(1) Basic	0.10	0.06	NA	0.16	NA	0.34
	(2) Diluted	0.10	0.06	NA	0.16	NA	0.34



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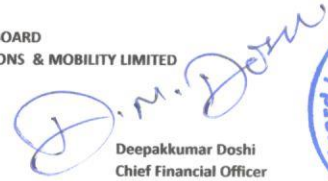
Note:

1	The Statement of Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2023
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
5	There are no Investor complaints received/pending as on 30th September, 2023
6	During the year the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities , as per the guiding principles given in Ind AS-108 on 'Operating Segments' .
7	The above Quarter consolidated Financial results includes , only one subsidiary- foreign "Wardwizard Global PTE LTD"(wholly owned subsidiary company) financial results , hence comparative previous periods financial results are not entirely comparable. Total Loss amounted to Rs 13,14,861 for the Quater ended 30th September, 2023.
8	The above Financial results are also available on the company's website http://www.wardwizard.in and BSE Limited 's website.

Place: Vadodara
Date: 07th November, 2023

FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED


Yatin Sahjaj Gupte
Managing Director
DIN: 07261150


Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Unaudited Consolidated Statement of Assets and Liabilities as on 30th September, 2023

Assets and Liabilities Particulars	Amount in Lakhs	
	As at 30th September, 2023	As at 31st March, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4757.26	4772.24
(b) Capital work-in -progress	3.23	3.23
(c) Goodwill	0.00	0.00
(d) other Intangible assets	620.57	533.82
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	0.00	0.00
(g) Non- current Financial Assets	0.00	0.00
(i) Non-current Investments	0.00	0.00
(ii) Non-current Trade receivables	0.00	0.00
(iii) Non-current Loans	0.00	0.00
(iv) Other Non-current financial assets	20.09	54.86
Total non-current financial assets	5401.15	5364.15
(h) Defferred tax assets (net)	50.49	45.03
(i) Other non-current assets	3949.56	2885.03
Total non-current assets	9401.20	8294.21
Current Assets		
(a) Inventories	10154.58	6879.38
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	1666.75	1616.37
(iii) Cash and cash equivalents	2.16	2.55
(iv) Bank Balance other than cash and cahs equivalents	1715.53	1121.29
(v) Current Loans & Advances	2096.64	2143.84
(vi) Other current financial assets	43.74	13.65
Total current financial assets	15679.40	11777.08
(c) Current tax assets (net)		
(d) Other current financial assets	2807.93	2249.30
Total Current assets	18487.33	14026.39
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
Total Assets	27888.53	22320.60
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		



(a) Equity share Capital	2,606.94	2606.94
(b) Other equity	6,537.72	6211.44
Total Equity attributable to owner of parent	9144.66	8818.38
(c) Non controlling interest		
Total Equity	9144.66	8818.38
LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	432.19	1200.26
(ii) Lease Liability	152.16	179.54
(iii) Other non-current financial liabilities		
Total non-current liabilities	584.36	1379.80
(b) Provisions	39.08	30.14
(c) Deferred tax liabilities (net)		
(d) Deferred government grants		
(e) Other non-current liabilities		
Total non-current liabilities	623.44	1409.94
Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	4231.69	0.00
(ii) Lease Liability	56.61	53.76
(iii) Trade paybles	4897.77	4580.89
(iv) Other current financial liabilities	74.80	1.80
Total current financial liabilities	9260.87	4636.45
(b) Other current liabilities	8365.51	7079.43
(c) provisions	394.39	322.78
(e) Current tax liabilities (Net)	99.67	53.63
(f) Deferred government grants		
Total current liabilities	18120.43	12092.29
Liabilities directly associated with assets in disposal group classed as held for sale		
Regulatory deferral account credit balance and related deferred tax liability		
Total liabilities	18743.87	13502.23
Total Equity and Liabilities	27888.53	22320.60

Place: Vadodara

Date: 07th November, 2023



FOR AND ON BEHALF OF BOARD
WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai Maharashtra-400028, India.

Corporate Office: Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India

Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Unaudited Consolidated Statement of Cash flow Statement for the Second Quarter and Half year ended 30th September, 2023

Particulars	Amount in Lakhs		
	Half Year ended		Year Ended
	30th September, 2023	30th September, 2022	31st March, 2023
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax and exceptional items	557.15	NA	1326.09
Non-cash Adjustment to reconcile Profit before tax to net cash flow:			
Depreciation and amortization expense	319.13	NA	494.94
Interest & Dividend received	(2.29)	NA	(3.84)
FCTR		NA	(2.43)
Profit on sale of Fixed Assets		NA	(20.51)
Other Comprehensive (Income)/Loss	-	NA	(3.43)
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	874.00	NA	1,790.82
Adjustments for:			
CASH GENERATED FROM OPERATIONS			
Inventory	(3,275.20)	NA	278.53
Trade Receivable	(50.38)	NA	(1,030.73)
Loans & Advances - Current	47.20	NA	(634.26)
Other Current Financial Assets	(558.63)	NA	(32.82)
Other Non Current Assets	(1,064.53)	NA	(1,939.91)
Trade Payables- Current	316.88	NA	(2,450.52)
Other Current Liabilities	1,288.41	NA	2562.15
Other Non Current Financial Assets	34.88	NA	0.95
Non-current Loans		NA	
Current -Provisions	71.61	NA	188.13
Non Current -Provisions	8.94	NA	9.29
Other financial Liabilities-Current	73.00	NA	1.12
Other financial Assets- Current	(30.09)	NA	(12.75)
Current Tax		NA	(182.64)
Advance Tax Paid	(115.12)	NA	380
Taxes Paid (net of refunds)		NA	
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(2,379.04)	NA	(1,832.65)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(390.90)	NA	(2,252.27)
Proceeds from sale of property, plant and equipment		NA	89.4
Profit on Sale of Fixed Asset		NA	20.51
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(390.90)	NA	(2,142.36)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest & Dividend Received	1.89	NA	3.84
Proceeds from issue of shares		NA	1767.69
Dividend Paid	(77.02)	NA	(56.66)
Share Application Money Refund	(0.18)	NA	
Proceeds from long term borrowings	(795.44)	NA	1379.8
Proceeds from short term borrowings	4,234.54	NA	53.76
Pending Investment Realised		NA	242
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	3,363.78	NA	3,390.43
Net Increase in Cash and Cash Equivalents (A+B+C)	593.85	NA	(584.58)
Add: Cash and Cash Equivalents at the beginning of the year	1,123.84	NA	1708.42
Cash and Cash Equivalents at the end of the year	1,717.69	NA	1,123.84

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.

Place: Vadodara

Date: 07th November, 2023



FOR AND ON BEHALF OF BOARD

WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D



Wardwizard Innovations & Mobility Limited
CIN: L35100MH1982PLC264042

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Corporate Office: Survey 26/2, Opposite Pooja Farm Sayajipura, Ajwa Road Vadodara 390019, Gujarat, India
Email ID: compliance@wardwizard.in/ Website: www.wardwizard.in/ Tel No: +91 9727755083/6358849385

Unaudited Consolidated Segment Information for the Second Quarter and Half year ended on 30th September, 2023

Particulars	Quarter ended			Half Year ended		Amount in Lakhs
	30th September,2023 Unaudited	30th June,2023 Unaudited	30th September,2022 Unaudited	30th September,2023 Unaudited	30th September,2022 Unaudited	Year ended 31st March 2023 Audited
	1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	23,878.06
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	14.54
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	35.63
Total	NA	NA	NA	NA	NA	23,928.23
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	1,399.96
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	0.85
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	2.09
Total	NA	NA	NA	NA	NA	1,402.90
Less: i) Interest**						76.68
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax						1,326.22
3. Capital Employed (Segment assets)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,273.94
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.56
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.24
Total						22,320.74
3. Capital Employed (Segment Liabilities)						
(a) Segment – A Joy E bike	NA	NA	NA	NA	NA	22,273.94
(b) Segment – B-Vyom Innovation	NA	NA	NA	NA	NA	13.56
(c) Segment – C Sale of Services	NA	NA	NA	NA	NA	-
(d) Unallocated	NA	NA	NA	NA	NA	33.24
Total	NA	NA	NA	NA	NA	22,320.74

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.



Place: Vadodara
Date: 07th November, 2023

FOR AND ON BEHALF OF THE BOARD
FOR WARDWIZARD INNOVATIONS & MOBILITY LIMITED

Yatin Sanjay Gupte
YATIN SANJAY GUPTA
MANAGING DIRECTOR
DIN: 07261150

Deepakkumar Doshi
Deepakkumar Doshi
Chief Financial Officer
PAN: CDVPD3650D

