



# MANVIJAY DEVELOPMENT COMPANY LIMITED

Reg.Off. Unit No. 509, 5<sup>th</sup> Floor, Stanford Plaza, Off New Link Road, Andheri (W), Mumbai-400053. Maharashtra  
Tel. No.: 022 26735290 Email: manvijaydcl@yahoo.com Website: www.manvijay.com  
CIN: L45208MH1982PLC264042

November 11, 2016

To,

The Bombay Stock Exchange Limited Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai- 400 001	The Calcutta Stock Exchange Limited 7 Lyons Range, Kolkata - 700001.
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Scrip no.: 538970

**Sub: Outcome of the Board Meeting held on November 11, 2016**

Dear Sir,

This is in regard to the captioned subject; we hereby submit the Outcome of the Board Meeting held on November 11, 2016 for the below mentioned points:

1. Unaudited Financials for quarter ended 30<sup>th</sup> September, 2016 as per Regulation 33 of SEBI (LODR), Regulations, 2015. (Annexure A)
2. Limited Review Report for Unaudited Financial Results for quarter ended 30<sup>th</sup> September, 2016. (Annexure B)
3. Appointment of Mr. Shiv Kumar Vaishy as Company Secretary / Compliance Officer. (Annexure C)

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

For **MANVIJAY DEVELOPMENT COMPANY LIMITED**



**Nitin Pradhan**  
Director  
DIN: 01595576

**MANVIJAY DEVELOPMENT COMPANY LIMITED**

Unit No. 509, Stanford Plaza, Oshiwara, New Link Road, Andheri (W), Mumbai - 400 053

Tel No.022-26735290 Email ID- manvijaydcl@yahoo.com Website: www.manvijay.com

CIN No:- L45208MH1982PLC264042

**Statement of Standalone Unaudited Financial Results For The Quarter and Six Months Ended 30th September, 2016**

(Rs. In Lakhs)

Particulars	3 Months	Corresponding	Preceding	6 Months	6 Months	Year Ended
	ended 30.09.2016 Unaudited	3 Months ended 30.09.2015 Unaudited	3 Months ended 30.06.2016 Unaudited	ended 30.09.2016 Unaudited	ended 30.09.2015 Unaudited	12 Months ended 31.03.2016 Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	-	19.00	3.17	3.17	19.00	19.00
(b) Other Operating Income	7.21		7.18	14.39	-	25.20
<b>Total income from Operations (net)</b>	<b>7.21</b>	<b>19.00</b>	<b>10.35</b>	<b>17.56</b>	<b>19.00</b>	<b>44.20</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-		-	-	-	-
(b) Purchase of stock-in-trade	-		-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		2.68	2.68	-	-
(d) Employee benefits expense	5.23	6.67	5.55	10.78	9.98	21.91
(e) Depreciation and amortisation expense	0.53		0.53	1.06	-	3.42
(f) Other expenses	2.61	3.75	6.14	8.75	8.05	18.27
<b>Total Expenses</b>	<b>8.37</b>	<b>10.42</b>	<b>14.90</b>	<b>23.27</b>	<b>18.03</b>	<b>43.61</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.16)</b>	<b>8.58</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>0.97</b>	<b>0.59</b>
4. Other Income	-	0.02	-	-	0.03	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.59</b>
6. Finance Costs	-		-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.59</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.59</b>
10. Tax expense						
- Current Tax (Net)	-	-	-	-	-	0.21
- Deferred	-	-	-	-	-	(0.26)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + - 10)</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.64</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.64</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(1.16)</b>	<b>8.60</b>	<b>(4.55)</b>	<b>(5.71)</b>	<b>1.00</b>	<b>0.64</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	648.00	648.00	648.00	648.00	648.00	648.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12.78	12.78	12.78	12.78	12.78	12.78
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(0.02)	0.27	(0.07)	(0.18)	0.03	0.01
(b) Diluted	(0.02)	0.27	(0.07)	(0.18)	0.03	0.01
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(0.02)	0.27	(0.07)	(0.18)	0.03	0.01
(b) Diluted						
See accompanying note to the Financial Results	(0.02)	0.27	(0.07)	(0.18)	0.03	0.01

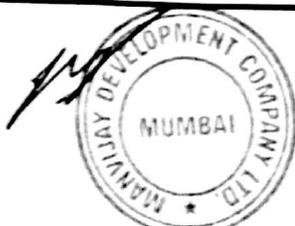
NOTES:

The Unaudited Standard Financial Result and Statement of assets and Liabilities were reviewed by the Audit Committee and

approved at the meeting of the Board of Directors of the Company at its meeting held on 11th November, 2016



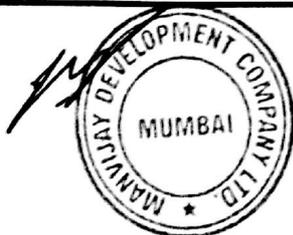
Statement of Assets and Liabilities as at 30th September, 2016		(Rs. in lacs)	
		AS ON 30.09.2016 Unaudited	AS ON 31.03.2016 Audited
A	<b>EQUITY AND LIABILITIES</b>		
	<b>1 SHAREHOLDERS' FUNDS:</b>		
	a. Share Capital	648.00	648.00
	b. Reserves & Surplus	7.06	12.78
	c. Money received against share warrants		
	<b>Share Holder's Fund</b>	<b>655.06</b>	<b>660.78</b>
	<b>2 Share application money pending allotment</b>		
	<b>3 Minority Interest</b>	-	-
	<b>4 Non Current Liabilities</b>		
	a. Long Term Borrowings	-	-
	b. Deferred Tax Liabilities (net)	-	-
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	<b>Non- Current Liabilities</b>	<b>655.06</b>	<b>660.78</b>
	<b>Current Liabilities</b>		
	a. Short Term Borrowings	3.05	-
	b. Trade Payables	-	-
	c. Other Current Liabilities	12.26	2.72
	d. Short Term Provisions	0.45	0.45
	<b>Current Liabilities</b>	<b>15.76</b>	<b>3.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>670.82</b>	<b>663.95</b>
B	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	a. <u>Fixed Assets</u>		
	Tangible Assets	2.07	2.49
	Intangible Assets	1.13	1.29
	b. Goodwill on consolidation	-	-
	c. Non- Current Investments	-	-
	d. Deferred Tax Assets (net)	0.63	0.63
	e. Long Term Loans & Advances	-	-
	f. Other non-current assets	-	-
	<b>Non- Current Assets</b>	<b>3.83</b>	<b>4.40</b>
	<b>Current Assets</b>		
	a. Current Investments	-	-
	b. Inventories	-	2.68
	c. Trade Receivables	193.67	-
	d. Cash & cash equivalents	9.11	5.43
	e. Short -Term Loans & Advances	456.80	642.07
f. Other current assets	7.41	9.37	
<b>Current Assets</b>	<b>666.99</b>	<b>659.55</b>	
<b>TOTAL ASSETS</b>		<b>670.82</b>	<b>663.95</b>



**Statement of Assets and Liabilities as at 30th September, 2016**

(Rs. In lacs)

Particulars		AS ON 30.09.2016 Unaudited	AS ON 31.03.2016 Audited
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
	<b>1 <u>SHAREHOLDERS' FUNDS:</u></b>	648.00	648.00
	a. Share Capital	7.06	12.78
	b. Reserves & Surplus		
	c. Money received against share warrants		
	<b>Share Holder's Fund</b>	<b>655.06</b>	<b>660.78</b>
	<b>2 Share application money pending allotment</b>	-	-
	<b>3 Minority Interest</b>	-	-
	<b>4 Non Current Liabilities</b>	-	-
	a. Long Term Borrowings	-	-
	b. Deferred Tax Liabilities (net)	-	-
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	<b>Non- Current Liabilities</b>	<b>655.06</b>	<b>660.78</b>
	<b>Current Liabilities</b>	3.05	-
a. Short Term Borrowings	-	-	
b. Trade Payables	12.26	2.72	
c. Other Current Liabilities	0.45	0.45	
d. Short Term Provisions			
<b>Current Liabilities</b>	<b>15.76</b>	<b>3.17</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>670.82</b>	<b>663.95</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	a. <u>Fixed Assets</u>		
	Tangible Assets	2.07	2.49
	Intangible Assets	1.13	1.29
	b. Goodwill on consolidation	-	-
	c. Non- Current Investments	-	-
	d. Deferred Tax Assets (net)	0.63	0.63
	e. Long Term Loans & Advances	-	-
	f. Other non-current assets	-	-
	<b>Non- Current Assets</b>	<b>3.83</b>	<b>4.40</b>
	<b>Current Assets</b>		
	a. Current Investments	-	-
	b. Inventories	-	2.68
	c. Trade Receivables	193.67	-
d. Cash & cash equivalents	9.11	5.43	
e. Short -Term Loans & Advances	456.80	642.07	
f. Other current assets	7.41	9.37	
<b>Current Assets</b>	<b>666.99</b>	<b>659.55</b>	
<b>TOTAL ASSETS</b>		<b>670.82</b>	<b>663.95</b>



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CIN: L45208MH1982PLC264042

Regd. Office: Unit No. 509, Stanford Plaza, Oshiwara, New Link Road, Andheri(W), Mumbai - 400 053.

E-mail: manvijaydcl@yahoo.com

## EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(Rs..in Lacs)

Particulars	Quarter ended 30.09.2016	Six Month ended 30.09.2016	Corresponding Quarter ended 30.09.2015
Total income from operations (net)	7.21	17.56	19
Net Profit / (Loss) after taxes, minority interest and share of profit/loss of associates	-1.16	-5.71	8.6
Paid up Share Capital (Face Value of Rs.10/- each fully paid up)	648	648	324
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of prev.yr)*	12.78	12.78	336
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Basic and Diluted	(0.02)	(0.18)	0.27
Earnings Per Share (after extraordinary items) (of Rs.10/- each) Basic and Diluted	(0.02)	(0.18)	0.27

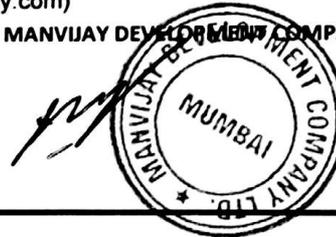
### Notes:

The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the financial result are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.manvijay.com](http://www.manvijay.com))

For MANVIJAY DEVELOPMENT COMPANY LIMITED

Place: Mumbai

Date : 11th November, 2016





**DHARMESH M. KANSARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2B/3, 2<sup>nd</sup> Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India  
Email: [dmkansara@yahoo.com](mailto:dmkansara@yahoo.com) Tel: (M) +91- 92232 64804 O-92215 89361

**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

TO,  
THE BOARD OF DIRECTORS OF  
MANVIJAY DEVELOPMENT COMPANY LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Manvijay Development Company Limited ("the company") for the Quarter and Six Months ended 30<sup>th</sup> September, 2016 and Standalone Unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CRD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharmesh M Kansara & Associates  
Chartered Accountants  
FRN: 126719W



*D. M. Kansara*  
Dharmesh M Kansara – Proprietor  
M.No.120856

Mumbai, 11/11/2016



**DHARMESH M. KANSARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2B/3, 2<sup>nd</sup> Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India  
Email: [dmkansara@yahoo.com](mailto:dmkansara@yahoo.com) Tel: (M) +91- 92232 64804 O-92215 89361

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For Dharmesh M Kansara & Associates  
Chartered Accountants  
FRN: 126719W



*M. Kansara*  
Dharmesh M Kansara – Proprietor  
M.No.120856

Mumbai, 11/11/2016



**DHARMESH M. KANSARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2B/3, 2<sup>nd</sup> Floor, Bldg No.21, Dr. N. N. Shah Marg, Chirabazar, Marine Lines (East) Mumbai - 400 002 India  
Email: [dmkansara@yahoo.com](mailto:dmkansara@yahoo.com) Tel: (M) +91- 92232 64804 O-92215 89361

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**THE BOARD OF DIRECTORS OF**  
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For Dharmesh M Kansara & Associates  
Chartered Accountants  
FRN: 126719W



*D. M. Kansara*  
Dharmesh M Kansara – Proprietor  
M.No.120856

Mumbai, 11/11/2016