



**ward
wizard**

Innovations & Mobility Limited
(Formerly known as Manvijay
Development Co. Ltd.)
An ISO 9001 : 2015 Company

Ref: WIML/BSE/JAN/2021/BMOUTCOME

Date: 19th January, 2021

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 538970

Ref: - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

Sub: Revised submission of Statement of Un-audited standalone segment report for the Quarter and Nine months ended 31st December, 2020

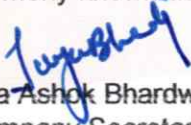
Dear Sir/Madam,

With reference to our submission of Un-Audited Financial Results dated 19th January, 2021, regarding Un-audited standalone segment report submitted by the Company for the Quarter and Nine months ended 31st December, 2020, we herewith enclose the revised Board Meeting outcome.

Kindly note that the figures of the Unaudited Financial Results alongwith other disclosures submitted vide our Board Meeting outcome dated 19th January, 2021, remain unchanged.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)


Jaya Ashok Bhardwaj
(Company Secretary and Compliance Officer)



Encl : Standalone Unaudited Financial Results for 31st December, 2020
Limited Review Report for 31st December, 2020

CIN NO. - L35100MH1982PLC264042

Registered office address - 401, Floor-4, 23/25, Dhun Building, Janmabhoomi Marg, Horniman Circle, Fort, Mumbai- 400001 (Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

Email id - compliance@wardwizard.in Website - www.wardwizard.in Tel No. - +91 9727755083

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Email ID: compliance@wardwizard.in, Tel No. 9727755083, Website: www.manvijay.com

Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rupees in Lacs)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,068.00	687.70	10.42	2,107.22	10.42	10.42
II	Other Income	117.51	2.33	0.06	119.87	3.52	10.11
III	Total Income (I+II)	1,185.51	690.03	10.48	2,227.09	13.94	20.53
IV	EXPENSES						
	Cost of materials consumed	(125.05)	(34.16)	-	(34.54)	-	(203.69)
	Purchases of Stock-in-Trade	1,114.58	595.30	9.92	1,853.87	9.92	213.62
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress			-			
	Employee benefits expense	82.27	68.80	17.57	197.15	19.65	6.79
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	12.93	12.39	0.08	33.12	0.46	0.76
	Other expenses	26.76	19.72	9.55	59.54	16.43	93.30
	Total expenses (IV)	1,111.49	662.05	37.13	2,109.14	46.47	110.78
V	Profit/(loss) before exceptional items and tax (I- IV)	74.02	27.98	(26.65)	117.95	(32.53)	(90.25)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	74.02	27.98	(26.65)	117.95	(32.53)	(90.25)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	0.82
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	74.02	27.98	(26.65)	117.95	(32.53)	(91.07)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	74.02	27.98	(26.65)	117.95	(32.53)	(91.07)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	74.02	27.98	(26.65)	117.95	(32.53)	(91.07)
	Paid up Equity Share Capital (No of Shares)	2,194.32	2,194.32	648.00	2,194.32	648.00	648.23
	Face Value	10	10	10	10	10	10
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.34	0.13	(0.41)	0.54	(0.50)	(1.40)
	(2) Diluted	0.34	0.13	(0.41)	0.54	(0.50)	(1.38)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.34	0.13	(0.41)	0.54	(0.50)	(1.40)
	(2) Diluted	0.34	0.13	(0.41)	0.54	(0.50)	(1.38)
	(2) Diluted						



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Note:	
1	The above un-audited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 19, 2021. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2	The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3	Ind AS 116 having become effective from 01.04.2019 and the impact of the same is negligible for the company.
4	The Government of India, on September 20, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA/115BAB in the Income Tax Act, 1961, which gives option to the Company to pay Income Tax at reduced rates as per the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this Ordinance.
5	Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6	Addition in PPE of Rs.115.38 Lacs & Capital WIP of Rs.260.38 lacs during the 01.04.2020 to 31.12.2020



Place: Vadodara
Date: 19th January, 2021

For and Behalf of Board of Directors
Wardwizard Innovations & Mobility Limited
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Yatin Sanjay Gupte
Managing Director
DIN:07261150

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Unaudited Standalone Segment Information for the Quarter and Nine Months ended 31st December, 2020

(Rupees in Lacs)

Particulars	3 months ended 31st December 2020	3 months ended 30th September 2020	Corresponding 3 months ended in the previous year 31st December 2019	Nine Months ended 31st December 2020	Nine Months ended 31st December 2019	Year Ended 31st March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Joy E -Bikes	550.54	545.78	-	1,447.84	-	-
(b) Segment – Vyom Innovations	517.46	141.92	-	659.38	-	-
(c) Segment			-		-	-
(d) Segment....			-		-	-
e) Unallocated	117.51	2.33	-	119.87	-	-
Total	1,185.51	690.03	-	2,227.09	-	-
Less: Inter Segment Revenue						
Net sales/Income From Operations	1,185.51	690.03	-			
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Joy E -Bikes	34.37	22.21	-	72.53	-	-
(b) Segment – Vyom Innovations	32.31	5.77	-	38.08	-	-
(c) Segment			-		-	-
(d) Segment....			-		-	-
e) Unallocated	7.34		-	7.34	-	-
Total	74.02	27.98	-	117.95	-	-
Less: i) Interest** (ii) Other Un-allocable Expenditure net off (iii) Un-allocable income						
Total Profit Before Tax	74.02	27.98	-	117.95	-	-
3. Capital Employed (Segment assets)						
(a) Segment – Joy E -Bikes	1,379.66	2,142.19	-	1,379.66	-	-
(b) Segment – Vyom Innovations	1,296.77	557.14	-	1,296.77	-	-
(c) Segment			-		-	-
(d) Segment....			-		-	-
e) Unallocated	294.48		-	294.48	-	-
Total	2,970.91	2,699.33	-	2,970.91	-	-
3. Capital Employed (Segment Liabilities)						
(a) Segment – Joy E -Bikes	1,379.66	2,142.19	-	1,379.66	-	-
(b) Segment – Vyom Innovations	1,296.77	557.14	-	1,296.77	-	-
(c) Segment			-		-	-
(d) Segment....			-		-	-
e) Unallocated	294.48		-	294.48	-	-
Total	2,970.91	2,699.33	-	2,970.91	-	-

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.



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CA. Ashok Thakkar CA. Rutvij Vyas CA. Hiral Brahmhatt
CA. S. H. Shastri CA. Sanjay Bhatt CA. Hemal Vaghani
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Co. Ltd.)

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2020 and Year to end date from 1st April, 2020 to 31st December, 2020.

We have reviewed the accompanying statement of unaudited financial results of **Ward wizard innovations & Mobility Ltd (Formerly Known as Manvijay Development Co. Ltd.)** For the Quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the board of directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For VCA & ASSOCIATES
Chartered Accountants**



**RUTVIJ VYAS
(Partner)
M.NO. 109191**



UDIN:21109191AAAAAX6909

Date: 19/01/2021

Place: Vadodara