

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE WARDWIZARD INNOVATIONS & MOBILITY LIMITED AT THEIR ADJOURNED BOARD MEETING HELD ON 31<sup>st</sup> MARCH, 2023 AT THE CORPORATE OFFICE AT SURVEY 26/2, OPPOSITE POOJA FARM SAYAJIPURA, AJWA ROAD VADODARA 390019 GUJARAT INDIA COMMENCED AT 13:30 P.M. AND CONCLUDED AT 14:30 P.M.**

**ALLOTMENT OF 18,20,269 FULLY PAID UP EQUITY SHARES PURSUANT TO FINAL CALL MONEY-CUM-FORFEITURE NOTICE – RIGHTS ISSUE:**

The Chairman informed that the pursuant to Final call money notice, the Company has approved that the holders of 18,20,269 Partly Paid-Up Equity Shares for the balance payment of ₹ 41.00/- per share (comprising ₹ 0.50/- towards face value and ₹ 40.50 /- towards Share Premium) amounting to ₹ 7,46,31,029 (Rupees Seven Crore Forty-Six Lakhs Thirty-One Thousand Twenty-Nine Only) which was received by the end of the Issue closure dated (i.e. 06<sup>th</sup> March, 2023 and subsequently there were some request(s) by shareholders to the Company to accept the payment(s), which the Company has all the payments till 28<sup>th</sup> March, 2023 by way of National Electronic Funds Transfer (NEFT), Demand Draft (DD)) against 31,78,672 partly paid-up equity shares (originally allotted as party paid-up equity shares on 15<sup>th</sup> March, 2022) in pursuant to Final Call Money-cum-forfeiture Notice dated Monday 13<sup>th</sup> February, 2023.

A copy of the working of allotment and the list of allottees been received from Purva Sharegistry (India) Pvt. Ltd, Registrar and Transfer Agent of the company and was placed before the meeting and noted by the Board of the Directors of the Company (the "Board"). He further informed that approval of the Board is required for allotment of shares, refund of either excess application monies or rejected application(s), listing and trading application(s) to be made with BSE Limited (the "Stock Exchange"), admission of new equity shares with National Securities Depository Limited (the "NSDL"), Central Depository Services (India) Limited (the "CDSL"), (collectively referred as "Depositories") etc.

The Board reviewed the documents placed before them and after deliberations passed the following resolution.

**"RESOLVED THAT** pursuant to the provisions of Section 39, 62 (1) (a) and other relevant provisions, if any, of the Companies Act, 2013 (the "Act") and the relevant Rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force) (the "Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 (the "SEBI ICDR Regulations"), as amended, from time to time and the



**CIN: L35100MH1962PLC204042**

**Registered Office:** Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080, Maharashtra, India

**Corporate Office:** Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID:** compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:** +91 9727755083 | **HQ Number:** 02668352000



enabling provisions of Memorandum of Association and the Articles of Association of the Company and other applicable acts, rules and regulations, the consent, authority and approval of the Board of Directors of the Company be and is hereby accorded to the Board for allotment of 18,20,269 Fully paid-up Equity Shares of face value ₹ 1/- each issued at a price of ₹ 82/- per Equity Share of the Company aggregating to ₹ 14,92,62,058/- (Rupees Fourteen Crore Ninety-Two Lakhs Sixty-Two Thousand Fifty-Eight only), post the call (s), as determined by the Board (since the call monies have been received) and are fully paid, which bears distinctive numbers from 25,88,73,632 to 26,06,93,900 (both inclusive), which shall rank pari passu upon being fully paid-up with the existing Equity Shares of the Company be and are hereby allotted in the capital of the Company to the respective applicant(s) in various categories as shown in the allotment statement which was placed before the meeting and initialled by the Chairman for the purpose of identification(s), pursuant to the Rights Issue of the Company vide Letter of Offer dated 18<sup>th</sup> January, 2022 filed with the Stock Exchange.”

“**RESOLVED FURTHER THAT** the name of the all allottees as shown in the allotment statement be and are hereby entered in the Register of Members of the Company.”

“**RESOLVED FURTHER THAT** the Purva Sharegistry (India) Pvt. Ltd, the Registrar to the Issue of the Company be directed to take such steps as necessary, to credit the Rights Equity Shares allotted to the respective beneficiary account of the successful allottee(s) after validating the details with NSDL and CDSL and that Rights Equity Shares be issued in dematerialized form in regards to the allotted Equity Shares of the Company in the name of the respective depositories i.e. NSDL and CDSL as may be applicable, in respect of those shareholders, who applied for Rights Equity share under electronic mode.”

“**RESOLVED FURTHER THAT** an allotment cum Refund Intimation Letter be issued after the shares shall be credited to the applicant(s)'s beneficiary accounts for intimating the i) number of Equity Shares allotted by the Company or ii) amount of refund being initiated by the Company to the applicant(s) to whom no allotment of Rights Equity shares could be made or iii) excess amount of refund being initiated by the Company to the applicant(s) to whom allotment for the entire Rights Equity Shares applied for by them could not be made.

“**RESOLVED FURTHER THAT** the respective Demat account(s) of the shareholders who has been allotted the Rights Equity shares be credited with the number of Equity shares allotted by the Company and in this regard necessary application(s) be made to NSDL and CDSL as applicable to initiate the credit based upon such validation checks, if any, as the Registrar to the Issue being Purva Sharegistry (India) Pvt. Ltd consider necessary.”

“**RESOLVED FURTHER THAT** the Equity Shares allotted as above shall be subject to provisions of Articles of Association and Memorandum of Association of the Company and



**CIN: L35100MH1982PLC264042**

**Registered Office :** Shop No-508, Swami Samarth Plaza Gantra Hospital, RRT Road, Mulund West Mumbai - 400080, Maharashtra, India

**Corporate Office:** Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID:** compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:**+91 9727755083 | **HQ Number:** 02668352000



shall rank pari passu with the existing Fully Paid up Equity Shares of the Company and shall be entitled to dividend and all corporate benefits, if any, declared by the Company after allotment."

"**RESOLVED FURTHER THAT** Listing and Trading Application(s) for 18,20,269 fully paid up Equity Shares of face value of ₹ 1/- each so allotted be submitted to Stock Exchange under the signature of Managing Director or Company Secretary and Compliance Officer of the Company."

**RESOLVED FURTHER THAT,** Managing Director and/or Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to do all such acts, deeds and things as are or may be warranted under the circumstances to ensure that the above Equity Shares allotted are dealt with on Stock Exchange, including making application(s) to the Depositories for corporate actions, making application(s) to Stock Exchange for listing and trading of Equity Shares, making application(s) for payment of stamp duty on the Equity Shares allotted, executing agreements, deeds, documents, and writings as may be required in this regard, filing of forms and relevant information with the Registrar of Companies (the "ROC"), Mumbai, Maharashtra, Stock Exchange, RBI and other statutory bodies/authorities as may be required and further to complete all the post issue formalities with respect to the said allotment.

**For Wardwizard Innovations and Mobility Limited**



**Yatin Sanjay Gupte**  
**Managing Director**  
**DIN: 07261150**

