

# Integrated Filing (Finance) Ind AS

## Wardwizard Innovations & Mobility Limited

### General Information

Scrip code*	538970
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE945P01024
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-02-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09-02-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacturer of Electrical 2W & 3W
Start date of board meeting	13-02-2026
Start time of board meeting	17:00:00
End date of board meeting	13-02-2026
End time of board meeting	18:00:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	true
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	true

## Financial Results - Ind-AS

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period	01-10- 2025	01-04- 2025
Date of end of reporting period	31-12- 2025	31-12- 2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>	
<b>1</b>	<b>Income</b>	
	Revenue from operations	6,271.96    12,841.52
	Other income	7.53    577.62
	<b>Total income</b>	<b>6,279.49    13,419.14</b>
<b>2</b>	<b>Expenses</b>	
(a)	Cost of materials consumed	5,395.43    9,791.51
(b)	Purchases of stock-in-trade	0.00    0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.35)    185.24
(d)	Employee benefit expense	208.18    717.37
(e)	Finance costs	346.27    1,362.69
(f)	Depreciation, depletion and amortisation expense	154.22    459.43
(g)	<b>Other Expenses</b>	
1	Advertisement & Sales Promotion Expenses	18.21    170.61
2	Legal & Professional Fees	34.36    114.70
3	Other expenses	131.51    456.73
	<b>Total other expenses</b>	<b>184.08    742.04</b>
	<b>Total expenses</b>	<b>6,275.83    13,258.28</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	
	3.66	160.86
4	Exceptional items	0.00    0.00
<b>5</b>	<b>Total profit before tax</b>	
	3.66	160.86
<b>6</b>	<b>Tax expense</b>	
7	Current tax	0.80    43.56
8	Deferred tax	(1.20)    (16.14)
<b>9</b>	<b>Total tax expenses</b>	
	(0.40)	27.42
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00    0.00
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	
	4.06	133.44
12	Profit (loss) from discontinued operations before tax	0.00    0.00
13	Tax expense of discontinued operations	0.00    0.00
<b>14</b>	<b>Net profit (loss) from discontinued operation after tax</b>	
	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00    0.00
<b>16</b>	<b>Total profit (loss) for period</b>	
	4.06	133.44

17	Other comprehensive income net of taxes	5.89	12.19
18	<b>Total Comprehensive Income for the period</b>	9.95	145.63
19	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	<b>Details of equity share capital</b>		
	Paid-up equity share capital	3,008.17	3,008.17
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		
23	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	0.00	0.04
	Diluted earnings (loss) per share from continuing operations	0.00	0.05
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	0.00	0.04
	Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.05
24	Debt equity ratio	1.01%	1.01%
25	Debt service coverage ratio	1.03%	1.09%
26	Interest service coverage ratio	1.01%	1.13%
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	<a href="#">Textual Information(1)</a>	

### Text Block

<a href="#">Textual Information(1)</a>	<p>1. The Statement of Unaudited standalone Financial Results for the Quarter ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2026. ' 2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013. ' 3. The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation. ' 4. There are no qualification in the review Report issued by the Auditor. ' 5. During the quarter, the Company had 5 investor complaints pending at the beginning of the period. 9 new complaints were received during the quarter, taking the total to 14. Out of these, 9 complaints were successfully resolved, while 5 complaints remained unresolved. ' 6. During the year, the Company has been operating in Single Segment namely Electric Mobility Vehicles and its relating activities through dealership network , as per the guiding principles given in IND AS-108 on 'Operating Segments'. ' 7. The company has received Show cause notice on 01/03/2024 Dt. 18/03/2023 from commissioner of Custom , Nhava Sheva this is subsequent to the inquiry held during 25/03/2022 &amp; 26/03/2022 upon intelligence developed by DRI Ahmedabad therein demand for differential duty of Rs 12,35,86,901/- has been calculated. Further this is subject to interest &amp; penalty thereon. The same has been classified and disclosed as contingent liability based upon legal expert opinion &amp; company is confident about contesting this Show cause notice without any material payment towards demand for differential duty of Rs 12,35,86,901/- hence no financial impact has been recorded in the financials. ' 8. The Income Tax Authority had conducted search activity at the company's corporate office and manufacturing unit, in the month of February 2024. During the search the company extended full cooperation and provided the required details, clarification, and documents as of the date of issuance of these financial results. The company has not received any written communication from the authority regarding the said search therefore its financial impact on the results is not ascertainable. ' 9. The Company is in the process of evaluating the impact of the new Labour Codes, and the financial effect, if any, will be assessed and appropriately recognized in the results for the quarter ending 31 March 26. ' 10. 4,01,23,546 Nos. of Equity share issued during Right issue and the company has called up and received Rs. 11/- per Share on application. Total amount received from right issue is Rs. 44,13,59,006/-, amount transferred to Share capital is Rs. 4,01,23,546/- (Rs. 1 per Share) and Premium on Issue of Rs. 40,12,35,460/- is</p>
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transferred to Securities Premium account. As at 31 December 2025, the entire proceeds of the Rights Issue had been fully utilised. ' ' Original Object: Used as per object of Working capital purposes & General corporate purposes as stated in letter of offer dated 10-09-2025 ' Original Allocation Amount in Rs.:44,13,59,006 ' Funds Utilised Amount in Rs.: 44,13,59,006 ' Funds Unutilised Amount in Rs.: 0 ' ' 11. The above is an extract of the detailed format of results for quarter ended Dec 31, 2025 filed with Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Full format of the financial results for the quarter ended Dec 31, 2025 are available on the website of the BSE Limited i.e [www.bseindia.com](http://www.bseindia.com), on the stock exchange where the Company's shares are listed and on the website of the Company i.e [www.wardwizard.in](http://www.wardwizard.in).

## Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period	01-10- 2025	01-04- 2025
Date of end of reporting period	31-12- 2025	31-12- 2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
1 Items that will not be reclassified to profit or loss	7.95	17.19
Total Amount of items that will not be reclassified to profit and loss	7.95	17.19
2 Income tax relating to items that will not be reclassified to profit or loss	2.06	5.00
<b>3 Amount of items that will be reclassified to profit and loss</b>		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income	5.89	12.19

### Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditor Comment on (i) and (ii) above
No records available							

## Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	30-10-2025
Amount Raised	44,13,59,006.00
Report filed for Quarter ended	31-12-2025
Monitoring Agency	false
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Used as per object of working capital purposes & General corporate purposes.	NA	44,13,59,006.00	0.00	44,13,59,006.00	0.00	

### Signatory Details

Name of signatory	Yatin Gupte
Designation of person	Managing Director
Place	Vadodara
Date	13-02-2026

## Format for Disclosing Outstanding Default on Loans and Debt Securities

Amount in (Lakhs)

Sr.	Particulars	Amount	Remarks
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>		
A	Total amount outstanding as on date	15,362.93	
B	Of the total amount outstanding, amount of default as on date	0.00	
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>		
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short - term and long - term debt</b>	15,362.93	